

July 5, 2019

**BSE Limited**  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra- Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

**Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto.**

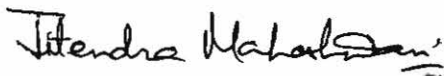
This is to inform you that Care Ratings Limited (Care) has reaffirmed the credit rating of 'CARE A1+' (A One Plus) assigned to short term borrowing programmes of the Company. Further, Care has revised the credit rating of long term borrowing programmes from CARE AA; Positive (Double A; Outlook: Positive) to CARE AA-; Stable (Double A Minus; Outlook: Stable). CARE A1 rating is considered to have a very strong degree of safety regarding time payment of financial obligations. Such instruments carry lowest credit risk. Further, CARE AA ratings are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk. The modifier "+" (plus) or "-" (minus) reflect the comparative standing within the category.

This is to inform you further that Brickwork Ratings has re-affirmed the credit rating of BWR AA+ assigned to Secured NCDs with the outlook being revised from Stable to Negative. Further, Brickwork Ratings has assigned the credit rating of BWR AA to Perpetual Debt Instruments with the outlook being revised from Stable to Negative.

You are requested to kindly take the same on record.

Thanking you,

**For Edelweiss Retail Finance Limited**



**Jitendra Maheshwari**  
Authorized Signatory

**Edelweiss Retail Finance Limited**

Corporate Identity Number: U67120MH1997PLC285490

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