

February 7, 2020

**BSE Limited**  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandha- Kurla Complex,  
Bandra (E), Mumbai - 400 051.

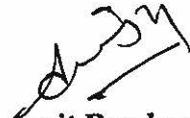
Dear Sir / Madam,

**Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto.**

This is to inform you that Acuite Ratings and Research Limited has downgraded the long term rating to 'ACUITE AA-' (read as ACUITE double A minus) from 'ACUITE AA' (read as ACUITE double A) on the Rs. 100.00 Crore. Unsecured Subordinated Perpetual Non-Convertible Debenture of the Company. The outlook continues to be 'Negative'.

You are requested to take the same on record.

Thanking you,  
**For Edelweiss Retail Finance Limited**



**Amit Pandey**  
Company Secretary

Encl: a/a

CC to:

**IDBI Trusteeship Services Limited**  
Asian Building, Ground Floor,  
17, R. Kamani Marg, Ballard Estate  
Mumbai - 400 001

**Edelweiss Retail Finance Limited**

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiroli Road, Kurla (West), Mumbai - 400070, Maharashtra;

☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 4009 4400 ☎ +91 22 4019 4925

www.edelweissretailfin.com