

## **NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS**

Edelweiss Retail Finance Limited (**ERFL**) intends to sell its identified Stressed Assets on full cash/ partly cash and partly security receipt basis, whereas preference will be given to sale on full cash basis, as per the list given herein below. In this respect, we invite bids from eligible ARCs/Financial Institutions. Please note that the sale will be subject to final approval by the Competent Authority of ERFL.

1. Brief Details of the Assets as mentioned in ANNEXURE.
2. The Interested ARCs/Financial Institutions can conduct due diligence of these assets from 9<sup>th</sup> March, 2020 to 23<sup>rd</sup> March, 2020 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (NDA) with ERFL.
3. The sale of assets shall be on '**As is where is & what is where is**' basis and '**without recourse basis**'. The interested ARCs/Financial Institutions may submit bids for single lots or multiple lots.
4. For this purpose, EOI is invited from the interested ARCs/Financial Institutions (**Buyer**) of these assets. The EOI is to be submitted by 16<sup>th</sup> March, 2020, addressed to Head Legal, 4<sup>th</sup> Floor, Edelweiss House, Off CST Road, Kalina, Mumbai 400 098 and may be emailed on the following e-mail id-.
5. If the interested ARC/Financial Institution has shares in the account which is in the list of accounts, then the respective share % must be revealed to ERFL while submitting the EOI and while bidding for the account.
6. ERFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ERFL in this regard shall be final and binding.

### 7. SCHEDULE OF SALE PROCESS

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	9 <sup>th</sup> March, 2020
2	Last date of EOI & Execution of NDA	16 <sup>th</sup> March, 2020

**Edelweiss Retail Finance Limited**

Corporate Identity Number: U67120MH1997PLC285490

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☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 4009 4400 ☎ +91 22 4019 4925

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3	Opening of Data Room	9 <sup>th</sup> March, 2020 to 23 <sup>rd</sup> March, 2020 (Both days inclusive)
4	Resolution of Queries	9 <sup>th</sup> March, 2020 to 23 <sup>rd</sup> March, 2020 (Both days inclusive)
5	Intimation of Reserve Price	20 <sup>th</sup> March, 2020
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	20 <sup>th</sup> March, 2020
7	Submission of bids	24 <sup>th</sup> March, 2020
8	Date of Opening Bids and Communication to the Successful Bidders	26 <sup>th</sup> March, 2020
9	Date of Payment	27 <sup>th</sup> March, 2020 to 30 <sup>th</sup> March, 2020

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC/Financial Institution withdraw their expression of interest once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ERFL goes for sale. After receipt of bids from the intending buyers, ERFL will open the bids and communicate to the highest bidder. The sale will be subject to final approval of the competent authority of ERFL.
10. ERFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ERFL shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration on the date mentioned above and also execute the Assignment Agreement within the time specified in the communication of acceptance/confirmation given by ERFL for the said Account. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of

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12. The interested eligible purchasers may contact the below mentioned officers of ERFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ERFL. The details of the contact persons are

<u>Name:</u> Mrs. Manisha Nitin Khadye <u>Address:</u> 4 <sup>th</sup> floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098 <u>Phone:</u> +91 (22) 6190 3953 <u>Emailid:</u> manisha.khadye@edelweissfin.com	<u>Name:</u> Mr. Subhajeet Choudhury <u>Address:</u> 4 <sup>th</sup> floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098 <u>Phone:</u> +91 (22) 4342 8382 <u>Emailid:</u> subhajeet.choudhury@edelweissfin.com
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Authorized Signatory



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### ANNEXURE

Sr. No.	Customer Name	Ledger Balance as on 29-Feb-20	Mode	Lot
1	Agrawal Sons	₹ 904,132	Highest Bidder	Lot 1
2	Aps Retail Private Limited	₹ 14,217,409	Highest Bidder	Lot 1
3	Athimoolam Ramakrishnan	₹ 14,793,672	Highest Bidder	Lot 1
4	Baldev Seth	₹ 8,804,803	Highest Bidder	Lot 1
5	Hi Tech Civil	₹ 25,905,292	Highest Bidder	Lot 1
6	Jainam Clothing Private Limited	₹ 10,504,463	Highest Bidder	Lot 1
7	Kondaveeti Srinivasa Rao	₹ 40,877,343	Highest Bidder	Lot 1
8	Om Bhavani Trading Company	₹ 10,805,863	Highest Bidder	Lot 1
9	Pratham Resources Private Limited	₹ 15,305,782	Highest Bidder	Lot 1
10	Punkaj B Challaani	₹ 13,173,208	Highest Bidder	Lot 1
11	Sairaj Shoe Palace	₹ 347,414	Highest Bidder	Lot 1
12	Sajal Trading Co	₹ 34,203,308	Highest Bidder	Lot 1
13	Sanjay P Sardesai	₹ 12,436,727	Highest Bidder	Lot 1

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14	Sb Bazaar Private Limited	₹ 12,134,062	Highest Bidder	Lot 1
15	Sb Bazaar Private Limited	₹ 2,962,113	Highest Bidder	Lot 1
16	Shailendra C Kopade	₹ 15,360,768	Highest Bidder	Lot 1
17	Shameer Mohammed Kunnil	₹ 4,294,018	Highest Bidder	Lot 1
18	Shirdi Sales Private Limited	₹ 10,974,753	Highest Bidder	Lot 1
19	Shree Ji Traders	₹ 6,254,155	Highest Bidder	Lot 1
20	Shreeji Transport Co	₹ 19,943,122	Highest Bidder	Lot 1
21	Shweta Nilesh Gole	₹ 11,108,950	Highest Bidder	Lot 1
22	Sidhant Creations Private Limited	₹ 84,634,261	Highest Bidder	Lot 1
23	Sri Annapoorneshwari Silks	₹ 20,049,069	Highest Bidder	Lot 1
24	SSVB Business India Limited	₹ 14,537,280	Highest Bidder	Lot 1
25	Subha Stores	₹ 687,776	Highest Bidder	Lot 1
26	Subir Chakravorty	₹ 25,136,767	Highest Bidder	Lot 1
27	Surendar K	₹ 17,474,260	Highest Bidder	Lot 1
28	Swastik Ceracon Limited	₹ 27,688,062	Highest Bidder	Lot 1
29	Swastik Ceracon Limited	₹ 3,895,388	Highest Bidder	Lot 1

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30	Tirupati Energy Solutions Private Limited	₹ 18,987,028	Highest Bidder	Lot 1
31	Umesh Dhanjibhai Kumbhani	₹ 1,942,323	Highest Bidder	Lot 1
32	Umesh Dhanjibhai Kumbhani	₹ 4,846,957	Highest Bidder	Lot 1
33	V P Traders	₹ 1,979,160	Highest Bidder	Lot 1
34	Vali Vihat Creations	₹ 8,709,956	Highest Bidder	Lot 1
35	Visual Instinct India Private Limited	₹ 4,875,808	Highest Bidder	Lot 1
36	Vp Traders	₹ 6,673,711	Highest Bidder	Lot 1
37	Mohan Breweries and Distilleries Limited	*₹ 55,63,71,914	Highest Bidder	Lot-2
38	Dhaval Dilip Shah	*₹ 9,47,49,041	Highest Bidder	Lot-3A
39	Vipul Dilip Shah	*₹ 9,47,49,041	Highest Bidder	Lot-3B

*\*Default Interest not included*



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