

August 22, 2019

To,
The General Manager
Department of Non-Banking Supervision
Reserve Bank of India
3rd Floor, Near Maratha Mandir,
Byculla, Mumbai Central,
Mumbai - 400 008

Sub.-: Credit Rating of the Company

Ref.: RBI/NB FC Reg. No. B-13:02149 dated 04/01/2017

Dear Sir / Madam,

Pursuant to paragraph 79 of the Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016, this is to inform you that Acuité Rating & Research Limited has re-affirmed the rating of ACUITE AA (read as ACUITE double A) on the Rs. 100.00 Cr. Unsecured Subordinated Perpetual Non-Convertible Debenture of the Company with the outlook being revised from 'Stable' to 'Negative'. Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

You are requested to kindly take the same on record.

Thanking you,

for **Edelweiss Retail Finance Limited**

Sudipta Majumdar
Company Secretary

Edelweiss Retail Finance Limited

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla (West), Mumbai – 400070, Maharashtra;

☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Fax: +91 22 4019 4925

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