

## **NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS**

Edelweiss Retail Finance Limited (**ERFL**) intends to sell its identified Stressed Assets (NPAs) on full cash basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ERFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE**.
2. The Interested ARCs can conduct due diligence of these assets 1<sup>st</sup> May 2021 to 14<sup>th</sup> May 2021 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (NDA) with ERFL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 7<sup>th</sup> May 2021, addressed to Tower 3, Wing B, Kohinoor City Mall, Kohinoor City Kirol Road, Kurla(W), Mumbai MH 400070 IN and may be emailed on the following e-mail-[sme.legal@edelweissfin.com](mailto:sme.legal@edelweissfin.com).
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ERFL while submitting the EOI and while bidding for the account.
6. ERFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ERFL in this regard shall be final and binding.
7. **SCHEDULE OF SALE PROCESS**

<b>Sr. No.</b>	<b>Activity</b>	<b>Date &amp; Time</b>
1	Paper Publication of Sale of Assets	1 <sup>st</sup> May 2021
2	Last date of EOI	7 <sup>th</sup> May 2021
3	Execution of NDA	7 <sup>th</sup> May 2021

4	Opening of Data Room	1 <sup>st</sup> May 2021 to 14 <sup>th</sup> May 2021 (Both Days Inclusive)
5	Resolution of Queries	1 <sup>st</sup> May 2021 to 14 <sup>th</sup> May 2021 (Both Days Inclusive)
6	Intimation of Reserve Price	12 <sup>th</sup> May 2021
7	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	12 <sup>th</sup> May 2021
8	Submission of bids.	15 <sup>th</sup> May 2021
9	Date of Opening Bids and Communication to the Successful Bidders.	17 <sup>th</sup> May 2021
10	Date of Payment and execution of Assignment Deed.	18 <sup>th</sup> May 2021 to 20 <sup>th</sup> May 2021

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ERFL goes for sale. After receipt of bids from the intending buyers, ERFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ERFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ERFL shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension

for execution of Assignment Agreement, the same shall be with prior approval of ERFL.

12. The interested eligible purchasers may contact the below mentioned officer of ERFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ERFL.

The details of the contact person are:-

Name: ANUJ ANAND

Address: Tower 3, Wing B, Kohinoor City Mall, Kohinoor City Kirod Road, Kurla(W)

Mumbai MH 400070 IN

Phone: 9824016258

Email id: [anuj.anand@edelweissfin.com](mailto:anuj.anand@edelweissfin.com)

**For Edelweiss Retail Finance Limited**

**Sd/-**

Authorized Officer

**ANNEXURE**

<b>Sr. No.</b>	<b>Customer Name</b>	<b>TOS as on 31-Mar-21</b>	<b>Mode</b>	<b>Lot</b>
1	A Manjunatha Reddy	₹ 1,30,57,048	Highest Bidder	Lot 1
2	Manjunatha Reddy	₹ 6,39,84,552	Highest Bidder	Lot 1
3	Tkb Educational Initiatives Pvt Ltd	₹ 6,62,51,846	Highest Bidder	Lot 1
4	Amit Rana	₹ 8,57,80,890	Highest Bidder	Lot 1
5	Pravin Bhagwati Jain	₹ 31,60,923	Highest Bidder	Lot 1
6	Pravin Bhagwati Jain	₹ 43,73,733	Highest Bidder	Lot 1
7	Cengres Tiles Ltd	₹ 2,22,49,628	Highest Bidder	Lot 1
8	G T S Auto	₹ 1,39,45,539	Highest Bidder	Lot 1
9	Expert Engineers Services	₹ 23,79,055	Highest Bidder	Lot 1
10	Venkatachalam Thirunavukarasu	₹ 1,19,54,449	Highest Bidder	Lot 1
11	Perfect Pins	₹ 5,37,98,110	Highest Bidder	Lot 1
12	Faith Machinery Stores Private Limited	₹ 23,22,741	Highest Bidder	Lot 1
13	Pankaj Laxmidas Kothari	₹ 3,03,30,523	Highest Bidder	Lot 1
14	Lalit Jain	₹ 1,58,87,636	Highest Bidder	Lot 1
15	Uttam Dattatraya Patil	₹ 29,65,751	Highest Bidder	Lot 1
16	Harvinder Pal Singh Khaira	₹ 13,09,844	Highest Bidder	Lot 1
17	Kangaroo Hometex India Private Limited	₹ 30,80,386	Highest Bidder	Lot 1
18	T Gopinath	₹ 1,11,04,296	Highest Bidder	Lot 1
19	Jain Industries	₹ 1,74,25,521	Highest Bidder	Lot 1
20	Ritu Matadin Saraogi	₹ 39,34,725	Highest Bidder	Lot 1
	<b>TOTAL</b>	<b>₹ 42,92,97,196</b>		

**For Edelweiss Retail Finance Limited**

**Sd/-**

Authorized Officer