

## NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

Edelweiss Retail Finance Limited (**ERFL**) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ERFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE**.
2. The Interested ARCs can conduct due diligence of these assets from 27<sup>th</sup> November 2021 to 20<sup>th</sup> December 2021 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (NDA) with ERFL.
3. The sale of assets shall be on '**As is where is & what is where is**' basis and '**without recourse basis**'. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 10<sup>th</sup> December 2021, addressed to Authorized Officer, Edelweiss Retail Finance Limited, Ground Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kiroil Road, Kurla (W), Mumbai – 400070 and may be emailed on the following e-mail id- [SME.legal@edelweissfin.com](mailto:SME.legal@edelweissfin.com) .
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ERFL while submitting the EOI and while bidding for the account.
6. ERFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ERFL in this regard shall be final and binding.

### 7. SCHEDULE OF SALE PROCESS

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	21 <sup>st</sup> November, 2021
2	Last date of submission for EOI & Execution of NDA	10 <sup>th</sup> December, 2021
3	Opening of Data Room	27 <sup>th</sup> November 2021 to

#### **Edelweiss Retail Finance Limited**

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiroil Road, Kurla (West), Mumbai – 400070, Maharashtra  
 ☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Fax: +91 22 4019 4925  
[www.edelweissretailfin.com](http://www.edelweissretailfin.com)

		20 <sup>th</sup> December 2021 (Both days inclusive)
4	Resolution of Queries	27 <sup>th</sup> November 2021 to 17 <sup>th</sup> December 2021 (Both days inclusive)
5	Intimation of Reserve Price	13 <sup>th</sup> December, 2021
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	13 <sup>th</sup> December, 2021
7	Submission of bids	20 <sup>th</sup> December 2021 by 7.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	21 <sup>st</sup> December, 2021
9	Date of Payment	21 <sup>st</sup> December 2021 to 24 <sup>th</sup> December, 2021

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ERFL goes for sale. After receipt of bids from the intending buyers, ERFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ERFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ERFL shall declare successful participant with whom Assignment Agreement shall be executed.

**Edelweiss Retail Finance Limited**

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla (West), Mumbai - 400070, Maharashtra  
 ☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Fax: +91 22 4019 4925  
[www.edelweissretailfin.com](http://www.edelweissretailfin.com)

11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ERFL.
12. The interested eligible purchasers may contact the below mentioned officers of ERFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ERFL.

The details of the contact persons are:

<p><u>Name:</u> Shrikant Pathare</p> <p><u>Address:</u> Ground Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kiro Road, Kurla (W), Mumbai – 400070</p> <p><u>Phone:</u> +91 97687 46624</p> <p><u>Email id</u></p> <p><a href="mailto:shrikant.pathare@edelweissfin.com">shrikant.pathare@edelweissfin.com</a></p>	
---	--

For Edelweiss Retail Finance Limited

Sd/-

---

Authorized Signatory

**Edelweiss Retail Finance Limited**

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiro Road, Kurla (West), Mumbai – 400070, Maharashtra  
☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Fax: +91 22 4019 4925  
[www.edelweissretailfin.com](http://www.edelweissretailfin.com)

## ANNEXURE

Sr No.	Customer Name	POS	Mode	Lot
1	NAGRAJ ALLOYS PRIVATE LIMITED	244,204	Highest Bidder	Lot 1
2	FALGUNI B UPADHYAY	770135.15	Highest Bidder	Lot 1
3	VILAS BANDOBA REWALE	192894659.2	Highest Bidder	Lot 1
4	RAJKAMAL	2985962.23	Highest Bidder	Lot 1
5	RAJKAMAL	14642754.7	Highest Bidder	Lot 1
6	VICTOR SWITCH GEAR PVT LTD	147914.48	Highest Bidder	Lot 1
7	VICTOR SWITCH GEAR PVT LTD	577777.32	Highest Bidder	Lot 1
8	ISINOX STEELS LIMITED	6183949.3	Highest Bidder	Lot 1
9	TKB EDUCATIONAL INITIATIVES PVT LTD	71325845.11	Highest Bidder	Lot 1
10	AMIT RANA	81707054.6	Highest Bidder	Lot 1
11	SANDHYA AUTO PRODUCTS	2209118.13	Highest Bidder	Lot 1
12	SANDHYA AUTO PRODUCTS	11945367.56	Highest Bidder	Lot 1
13	KIRTI OVERSEAS	2200993.64	Highest Bidder	Lot 1
14	KIRTI OVERSEAS	10963575.91	Highest Bidder	Lot 1
15	JINAAMS DRESS LIMITED	2442815.39	Highest Bidder	Lot 1
16	CLARION INDIA	2762298.75	Highest Bidder	Lot 1
17	CLARION INDIA	14787191.72	Highest Bidder	Lot 1
18	KRISHNA FACILITY MANAGEMENT SERVICES	4517557.79	Highest Bidder	Lot 1
19	T GOPINATH	13521065.38	Highest Bidder	Lot 1
20	KANWALJEETSINGH INDERSINGH ARORA	3133795.31	Highest Bidder	Lot 1
21	KANWALJEETSINGH INDERSINGH ARORA	2179459.73	Highest Bidder	Lot 1
22	DINESHKUMAR LAXMANBHAI PATEL	1390144.33	Highest Bidder	Lot 1
23	VALUEDIRECT COMMUNICATION PRIVATE LIMITED	28505329.5	Highest Bidder	Lot 1
24	SANJAY ARTS	67932.4	Highest Bidder	Lot 1
25	ANAND COTTON	738352.55	Highest Bidder	Lot 1
26	SUSHILA PACKAGING	213257.97	Highest Bidder	Lot 1
27	G T S AUTO	15247122.35	Highest Bidder	Lot 1
28	JAIN INDUSTRIES	21255991.77	Highest Bidder	Lot 1
29	POTHARABOINA SREEHARI	1211245.58	Highest Bidder	Lot 1
30	EUPHORIA TECHNOLOGIES PRIVATE LIMITED	35979536.51	Highest Bidder	Lot 1
31	M/S RACHANA CONSTRUCTIONS	16058989.81	Highest Bidder	Lot 1
32	KIRTI OVERSEAS	1075489.42	Highest Bidder	Lot 1
33	S M P C INDUSTRIES INDIA PRIVATE LIMITED	124797028.5	Highest Bidder	Lot 1
34	SHAHAJI KISAN GAIKWAD	1030317.23	Highest Bidder	Lot 1
35	SHREE KAMDHENU SEVA ASHRAM	3945534.21	Highest Bidder	Lot 1
36	SYED ISMAIL BASITH	2886771.26	Highest Bidder	Lot 1
37	DEVIDAS GOBINDRAM SAJNANI	23521370.05	Highest Bidder	Lot 1
38	BHUMIRAJ CONSTRUCTIONS	9490000	Highest Bidder	Lot 2

**Edelweiss Retail Finance Limited**

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla (West), Mumbai - 400070, Maharashtra  
 ☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Fax: +91 22 4019 4925  
[www.edelweissretailfin.com](http://www.edelweissretailfin.com)

For Edelweiss Retail Finance Limited

---

Authorized Signatory

**Edelweiss Retail Finance Limited**

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla (West), Mumbai - 400070, Maharashtra  
☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Fax: +91 22 4019 4925  
[www.edelweisretailfin.com](http://www.edelweisretailfin.com)

**Edelweiss Retail Finance Limited**

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla (West), Mumbai - 400070, Maharashtra  
☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Fax: +91 22 4019 4925  
[www.edelweisretailfin.com](http://www.edelweisretailfin.com)