

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

Edelweiss Retail Finance Limited (**ERFL**) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ERFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE**.
2. The Interested ARCs can conduct due diligence of these assets from 24th December 2021 to 12th January 2022 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (NDA) with ERFL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 7th January 2022, addressed to Authorized Officer, Edelweiss Retail Finance Limited, Ground Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kiroil Road, Kurla (W), Mumbai – 400070 and may be emailed on the following e-mail id- shrikant.pathare@edelweissfin.com.
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ERFL while submitting the EOI and while bidding for the account.
6. ERFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ERFL in this regard shall be final and binding.
7. SCHEDULE OF SALE PROCESS

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	24 th December, 2021
2	Last date of submission for EOI & Execution of NDA	7 th January, 2022

Edelweiss Retail Finance Limited

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiroil Road, Kurla (West), Mumbai – 400070, Maharashtra
 ☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Fax: +91 22 4019 4925
www.edelweissretailfin.com

3	Opening of Data Room	24 th December 2021 to 12 th January 2022 (Both days inclusive)
4	Resolution of Queries	24 th December 2021 to 12 th January 2022 (Both days inclusive)
5	Intimation of Reserve Price	11 th January, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	11 th January, 2022
7	Submission of bids	12 th January 2022 by 7.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	13 th January 2022 by 7.00 pm.
9	Date of Payment	13 th January 2022 to 14 th January, 2022

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ERFL goes for sale. After receipt of bids from the intending buyers, ERFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ERFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from

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Competent Authority of ERFL shall declare successful participant with whom Assignment Agreement shall be executed.

11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ERFL.
12. The interested eligible purchasers may contact the below mentioned officers of ERFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ERFL.

The details of the contact persons are:

<p><u>Name:</u> Shrikant Pathare</p> <p><u>Address:</u> Ground Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (W), Mumbai – 400070</p> <p><u>Phone:</u> +91 97687 46624</p> <p><u>Email id</u></p> <p>shrikant.pathare@edelweissfin.com</p>	
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For Edelweiss Retail Finance Limited

Sd/-

Authorized Signatory

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ANNEXURE-I

Sr No.	Customer Name	POS	Mode
1	TKB EDUCATIONAL INITIATIVES PVT LTD	68,632,985	Highest Bidder
2	AMIT RANA	76,334,330	Highest Bidder
3	VALUEDIRECT COMMUNICATION PRIVATE LIMITED	26,643,838	Highest Bidder
4	G T S AUTO	12,464,782	Highest Bidder
5	KANWALJEETSINGH INDERSINGH ARORA	2,949,021	Highest Bidder
6	KANWALJEETSINGH INDERSINGH ARORA	2,117,841	Highest Bidder
7	ISINOX STEELS LIMITED	5,921,370	Highest Bidder
8	DINESHKUMAR LAXMANBHAI PATEL	11,002,391	Highest Bidder
9	SANDHYA AUTO PRODUCTS	11,146,210	Highest Bidder
10	KIRTI OVERSEAS	10,323,715	Highest Bidder
11	CLARION INDIA	14,058,104	Highest Bidder
12	RAJKAMAL	12,817,053	Highest Bidder
13	MAGICON IMPEX PVT LTD	16,596,987	Highest Bidder
14	T GOPINATH	12,028,150	Highest Bidder
15	VENKATESH S NADGOUDA	1,641,383	Highest Bidder
16	POTHARABOINA SREEHARI	1,071,951	Highest Bidder
17	SANGITA T NIRMAL	13,847,764	Highest Bidder
18	EUPHORIA TECHNOLOGIES PRIVATE LIMITED	33,900,856	Highest Bidder
19	S M P C INDUSTRIES INDIA PRIVATE LIMITED	117,311,750	Highest Bidder
20	FALGUNI B UPADHYAY	710,456	Highest Bidder
21	SHAHAJI KISAN GAIKWAD	897,517	Highest Bidder
22	SHREE KAMDHENU SEVA ASHRAM	3,457,450	Highest Bidder
23	JAIN INDUSTRIES	18,498,285	Highest Bidder

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Sr No.	Customer Name	POS	Mode
24	SYED ISMAIL BASITH	2,682,953	Highest Bidder
25	DEVIDAS GOBINDRAM SAJNANI	10,656,756	Highest Bidder

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