

NOTIFICATION FOR SALE OF SECURITY RECEIPTS

Edelweiss Retail Finance Limited (ERFL) intends to sell its Security Receipt/s (SR/SRs), as per the list given herein below. Please note that the sale will be subject to final approval by the Competent Authority of ERFL.

1. Brief Details of the SR/SRs are mentioned in ANNEXURE-1.
2. The Interested bidders can conduct due diligence of underlying security of these SR/SRs from 7th May 2022 to 22nd May 2022 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with ERFL.
3. The sale of SR/SRs shall be on ‘As is where is & what is where is’ basis and ‘without recourse basis’. The interested buyers may submit bids for single SR or multiple SRs. The interested buyers may submit bids for single lots or multiple lots or for entire portfolio.
4. Interested buyers may submit EOI by 14th May 2022, addressed to Authorized Officer, Edelweiss Retail Finance Limited, Tower 3, Wing ‘B’, Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (West), Mumbai – 400 070 and may be emailed on the following e-mail id hina.moolchandani@eclf.com
5. ERFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ERFL in this regard shall be final and binding.
6. Schedule of Sale Process:

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	6 th May, 2022
2	Last date of submission for EOI & Execution of NDA	14 th May, 2022
3	Opening of Data Room	7 th May, 2022 to 22 nd May, 2022 (Both days inclusive)
4	Resolution of Queries	7 th May, 2022 to 22 nd May, 2022 (Both days inclusive)
5	Intimation of Reserve Price	16 th May, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	16 th May, 2022
7	Submission of bids	23 rd May, 2022 by 11 AM
8	Date of Opening Bids and Communication to the Successful Bidders	23 rd May, 2022 by 2 PM
9	Date of Payment & Documentation	23 rd May, 2022 to 25 th May, 2022

7. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.

Edelweiss Retail Finance Limited

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing ‘B’, Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (West), Mumbai – 400070, Maharashtra
 ☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Fax: +91 22 4019 4925
www.edelweissretailfin.com

8. Highest Bidder (H-1) will be treated as binding offer in case ERFL goes for sale. After receipt of bids from the intending buyers, ERFL will open the bids and communicate to the highest bidder. If the bid is received at the portfolio level, the reserve price shall be the sum of the reserve price of all the assets. It is clarified that in case of bid at portfolio level, the bidder is not required to allocate price against each and every Stressed Assets / Lots.
9. ERFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ERFL, ERFL shall declare successful bidder with whom necessary formalities in respect of transfer of SR/SRs will be complied with by following a due process of law.
10. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority, the Highest bidder would have to pay the purchase consideration and to complete the necessary formalities of the trade in respect of transfer of SR/SRs.
11. The interested eligible buyers may contact the below mentioned officers of ERFL for the necessary details of the accounts for the purpose of due diligence on these SR/SRs. The related information may be obtained after having executed a Non-Disclosure Agreement with ERFL.

The details of the contact persons are:

Name: Hina Moolchandani

Address: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiroil Road, Kurla (West), Mumbai – 400 070

Phone: +91 90497 10804

Email ID: hina.moolchandani@eclf.com

For Edelweiss Retail Finance Limited

Sd/-

(Authorized Signatory)

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ANNEXURE-I

Sr No.	Trust Name	Outstanding as on 30th April 2022 (INR Crores)	Lot	Mode
1	SRs of EARC Trust – SC 385	17.608	Lot 1	Highest Bidder
2	SRs of EARC Trust – SC 416	15.044	Lot 2	Highest Bidder

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