

**NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSET**  
**(Notification No. 1)**

In continuation of paper publication of Sale of Stressed Financial Asset published on 16<sup>th</sup> November 2022 in Free Press Journal, Nav Shakti & Financial Express, Edelweiss Retail Finance Limited (ERFL) intends to sell its identified Stressed Financial Assets on full cash/part cash part Security Receipt basis, as per the list given herein below. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ERFL.

1. Brief Details of the Stressed Assets are mentioned in **ANNEXURE-I**.
2. The Interested ARCs can conduct due diligence of these assets from 17<sup>th</sup> November 2022 to 3<sup>rd</sup> December 2022 (Both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with ERFL.
3. The sale of assets shall be on 'As is where is & what is where is' basis and 'without recourse basis'. The interested ARCs may submit bids for single lots or multiple lots or for entire portfolio.
4. Interested ARCs may submit EOI by 23<sup>rd</sup> November 2022, addressed to Authorized Officer, Edelweiss Retail Finance Limited, Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (West), Mumbai – 400 070 and may be emailed on the following e-mail id shrikant.pathare@edelweissfin.com.
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ERFL while submitting the EOI and while bidding for the account.
6. ERFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ERFL in this regard shall be final and binding.
7. Schedule of Sale Process:

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Stressed Financial Assets	16 <sup>th</sup> November, 2022
2	Last date of submission for EOI & Execution of NDA	23 <sup>rd</sup> November, 2022
3	Opening of Data Room	17 <sup>th</sup> November, 2022 to 3 <sup>rd</sup> December, 2022 (Both days inclusive)
4	Resolution of Queries	17 <sup>th</sup> November, 2022 to 3 <sup>rd</sup> December, 2022 (Both days inclusive)
5	Intimation of Reserve Price	30 <sup>th</sup> November, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	30 <sup>th</sup> November, 2022
7	Submission of bids	5 <sup>th</sup> December, 2022
8	Date of Opening Bids and Communication to the Successful Bidders	6 <sup>th</sup> December, 2022
9	Date of Payment & Documentation	7 <sup>th</sup> December, 2022 to 9 <sup>th</sup> December, 2022

**Edelweiss Retail Finance Limited**

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (West), Mumbai – 400070, Maharashtra

☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Fax: +91 22 4019 4925

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8. The participants shall not be entitled to withdraw or cancel or modify their offer/bids once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ERFL goes for sale. After receipt of bids from the intending buyers, ERFL will open the bids and communicate to the highest bidder. If the bid is received at the portfolio level, the reserve price shall be the sum of the reserve price of all the assets. It is clarified that in case of bid at portfolio level, the bidder is not required to allocate price against each and every Stressed Assets / Lots. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ERFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ERFL shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ERFL.
12. The interested eligible purchasers may contact the below mentioned officers of ERFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ERFL.

The details of the contact persons are:

<p><b>Name:</b> Shrikant Pathare <b>Address:</b> Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (West), Mumbai – 400 070 <b>Phone:</b> +91-22-43428511 <b>Email ID:</b> shrikant.pathare@edelweissfin.com</p>
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For Edelweiss Retail Finance Limited  
Sd/-

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(Authorized Signatory)

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**ANNEXURE-I**

INR Cr

Sr. No.	Borrower Name	Total Outstanding*	Lot	Mode
1	GAYATRI HOTELS AND THEATRES PRIVATE LIMITED	48.89	Lot 1	Highest Bidder

*\*As on 15<sup>th</sup> November 2022***Edelweiss Retail Finance Limited**

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