

## NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

Edelweiss Retail Finance Limited (**ERFL**) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ERFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE-I**.
2. The Interested ARCs can conduct due diligence of these assets from 9<sup>th</sup> December, 2022 to 27<sup>th</sup> December 2022 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (NDA) with ERFL.
3. The sale of assets shall be on '**As is where is & what is where is**' basis and '**without recourse basis**'. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 17<sup>th</sup> December 2022, addressed to Authorized Officer, Edelweiss Retail Finance Limited, 5<sup>th</sup> Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirool Road, Kurla (W), Mumbai – 400070 and may be emailed on the following e-mail id- [hina.moolchandani@eclf.com](mailto:hina.moolchandani@eclf.com).
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ERFL while submitting the EOI and while bidding for the account.
6. ERFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ERFL in this regard shall be final and binding.

### 7. SCHEDULE OF SALE PROCESS

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	9 <sup>th</sup> December, 2022
2	Last date of submission for EOI & Execution of NDA	17 <sup>th</sup> December, 2022
3	Opening of Data Room	9 <sup>th</sup> December 2022 to

#### **Edelweiss Retail Finance Limited**

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirool Road, Kurla (West), Mumbai – 400070, Maharashtra  
 ☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Fax: +91 22 4019 4925  
[www.edelweissretailfin.com](http://www.edelweissretailfin.com)

		27 <sup>th</sup> December 2022 (Both days inclusive)
4	Resolution of Queries	9 <sup>th</sup> December 2022 to 27 <sup>th</sup> December 2022 (Both days inclusive)
5	Intimation of Reserve Price	26 <sup>th</sup> December, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	26 <sup>th</sup> December, 2022
7	Submission of bids	27 <sup>th</sup> December 2022 by 7.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	28 <sup>th</sup> December 2022 by 7.00 pm.
9	Date of Payment	29 <sup>th</sup> December 2022 to 30 <sup>th</sup> December 2022

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ERFL goes for sale. After receipt of bids from the intending buyers, ERFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ERFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ERFL shall declare successful participant with whom Assignment Agreement shall be executed.

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11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ERFL.
12. The interested eligible purchasers may contact the below mentioned officers of ERFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ERFL.

The details of the contact persons are:

<p><u>Name:</u> Hina Moolchandani</p> <p><u>Address:</u> 5<sup>th</sup> Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kiro Road, Kurla (W), Mumbai – 400070</p> <p><u>Phone:</u> +91 9049710804</p> <p><u>Email id</u></p> <p><a href="mailto:hina.moolchandani@eclf.com">hina.moolchandani@eclf.com</a></p>	
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For Edelweiss Retail Finance Limited

Sd/-

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Authorized Signatory

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**ANNEXURE-I**

Sr.No.	Customer Name	POS	Lot	Mode
1	AMARNATH ELECTRICALS PRIVATE LIMITED	15430619	Lot 1 B	Highest Bidder
2	RAJKAMAL	12817053	Lot 2 B	Highest Bidder
3	CMI LTD	32207375	Lot 2 B	Highest Bidder
4	AJAB DISTRIBUTORS	13341116	Lot 2 B	Highest Bidder
5	M/S RACHANA CONSTRUCTIONS	15397876	Lot 1 B	Highest Bidder
6	LAKHPATRAJ SAMPATRAJ MEHTA	3314905	Lot 1 A	Highest Bidder
7	RAJKAMAL	2618243	Lot 2 B	Highest Bidder
8	ISINOX STEELS LIMITED	5215342	Lot 2 B	Highest Bidder
9	ANAND COTTON	696133	Lot 2 B	Highest Bidder
10	AJAB DISTRIBUTORS	2636161	Lot 2 B	Highest Bidder
11	CMI LTD	6554093	Lot 2 B	Highest Bidder
12	ISINOX LIMITED	1038111	Lot 2 B	Highest Bidder
13	AJAB DISTRIBUTORS	1318000	Lot 2 B	Highest Bidder
14	R K CYLINDERS	20201797	Lot 1 B	Highest Bidder
15	RAKESH R SHRIVASTAV	15117418	Lot 1 A	Highest Bidder
16	AMARNATH ELECTRICALS PVT LTD	2300000	Lot 1 B	Highest Bidder

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