

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

Edelweiss Retail Finance Limited (**ERFL**) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ERFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE-I**.
2. The Interested ARCs can conduct due diligence of these assets from 8th March, 2023 to 27th March 2023 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (NDA) with ERFL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 15th March 2023, addressed to Authorized Officer, Edelweiss Retail Finance Limited, 5th Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kiroil Road, Kurla (W), Mumbai – 400070 and may be emailed on the following e-mail id- prajakta.chile@eclf.com.
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ERFL while submitting the EOI and while bidding for the account.
6. ERFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ERFL in this regard shall be final and binding.

7. SCHEDULE OF SALE PROCESS

| Sr. No. | Activity | Date & Time |
|---------|--|--|
| 1 | Paper Publication of Sale of Assets | 8 th March, 2023 |
| 2 | Last date of submission for EOI & Execution of NDA | 15 th March, 2023 |
| 3 | Opening of Data Room | 8 th March 2023 to 27 th March |

Edelweiss Retail Finance Limited

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiroil Road, Kurla (West), Mumbai – 400070, Maharashtra
 ☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Fax: +91 22 4019 4925
www.edelweissretailfin.com

| | | |
|---|--|---|
| | | 2023 (Both days inclusive) |
| 4 | Resolution of Queries | 8 th March 2023 to 27 th March 2023 (Both days inclusive) |
| 5 | Intimation of Reserve Price | 20 th March, 2023 |
| 6 | Providing information regarding names and details of Authorized Officials to whom bids are to be submitted | 20 th March, 2023 |
| 7 | Submission of bids | 27 th March 2023 by 7.00 pm. |
| 8 | Date of Opening Bids and Communication to the Successful Bidders | 28 th March 2023 by 7.00 pm. |
| 9 | Date of Payment | 29 th March 2023 |

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ERFL goes for sale. After receipt of bids from the intending buyers, ERFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ERFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ERFL shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ERFL.

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12. The interested eligible purchasers may contact the below mentioned officers of ERFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ERFL.

The details of the contact persons are:

| | |
|--|--|
| <p><u>Name:</u> Prajakta Chile</p> <p><u>Address:</u> 5th Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (W), Mumbai – 400070</p> <p><u>Phone:</u> +91 8689887779</p> <p><u>Email id</u> prajakta.chile@eclf.com</p> | |
|--|--|

For Edelweiss Retail Finance Limited

Sd/-

Authorized Signatory

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ANNEXURE-I

| Sr.No. | NAME | POS | Lots | Mode |
|--------|--------------------------------------|------------------|-------|----------------|
| 1 | CMI LTD | ₹ 65,54,093.00 | Lot 1 | Highest Bidder |
| 2 | CMI LTD | ₹ 3,22,07,375.26 | Lot 1 | Highest Bidder |
| 3 | RAJKAMAL | ₹ 26,18,243.00 | Lot 1 | Highest Bidder |
| 4 | RAJKAMAL | ₹ 1,28,17,053.00 | Lot 1 | Highest Bidder |
| 5 | AMARNATH ELECTRICALS PRIVATE LIMITED | ₹ 1,54,30,619.00 | Lot 1 | Highest Bidder |
| 6 | AMARNATH ELECTRICALS PVT LTD | ₹ 23,00,000.00 | Lot 1 | Highest Bidder |
| 7 | MAFIA GARMENTS | ₹ 81,89,407.00 | Lot 1 | Highest Bidder |
| 8 | MAFIA GARMENTS | ₹ 5,06,90,786.00 | Lot 1 | Highest Bidder |
| 9 | AJAB DISTRIBUTORS | ₹ 26,36,161.00 | Lot 1 | Highest Bidder |
| 10 | AJAB DISTRIBUTORS | ₹ 13,18,000.00 | Lot 1 | Highest Bidder |
| 11 | AJAB DISTRIBUTORS | ₹ 1,33,41,116.00 | Lot 1 | Highest Bidder |
| 12 | CLARION INDIA | ₹ 21,29,785.00 | Lot 1 | Highest Bidder |
| 13 | CLARION INDIA | ₹ 1,37,07,077.10 | Lot 1 | Highest Bidder |
| 14 | ANAND COTTON | ₹ 6,96,133.00 | Lot 1 | Highest Bidder |
| 15 | M/S RACHANA CONSTRUCTIONS | ₹ 1,53,86,063.00 | Lot 1 | Highest Bidder |
| 16 | R K CYLINDERS | ₹ 2,02,01,797.00 | Lot 1 | Highest Bidder |
| 17 | RAKESH R SHRIVASTAV | ₹ 1,51,17,418.00 | Lot 1 | Highest Bidder |

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