

DECISION ON WILMAR STAKE SALE IN THREE MONTHS Adani Group plans ₹7-trn infra spend over 10 years

DHWANI PANDYA & BHAKTI TAMBE
Mumbai, December 1

THE ADANI GROUP plans to spend ₹7 trillion over the next decade on infrastructure projects, chief financial officer Jughesinder Singh said on Friday. "Our capex will go up to run and develop infrastructure," Singh said, without elaborating on the type of projects the company would undertake.

Gautam Adani-led group will also decide on divesting its stake in Adani Wilmar, its joint venture (JV) with Singapore's Wilmar International, in the next three months, Singh said on the sidelines of the Trust group event in Mumbai.

Adani Group holds a 44% stake in the JV and has been considering a potential stake sale for a few months, Bloomberg News reported earlier, adding that Gautam Adani and his family may retain a minority stake in a personal capacity. Adani Wilmar posted a second consecutive quarterly

FUNDRAISING PLAN

Around **80%** of the group's long-duration capital comes from the global capital market

■ Adani Green Energy and Adani Transmission may tap the overseas bond market

■ Remaining **20%** of shorter-duration capital comes from domestic market

■ Adani Green needs to raise **\$350 mn** to refinance existing debt, maturing in December 2024

JUGESHINDER SINGH, CFO, Adani Group

OUR CAPEX WILL GO UP TO RUN AND DEVELOP INFRASTRUCTURE.



loss in November. Shares of Adani Group companies are recovering after a January 24 report by Hindenburg Research raised concerns over debt levels and the use of tax havens, wiping out nearly \$147 billion in market capitalisation from its listed entities. The group has denied all allegations.

On whether the cost of funds has risen since the Hindenburg allegations, Singh said the weighted average cost

of capital for core infra business has always stayed between 9.25-9.50%.

Around 80% of the long-duration capital comes from the global capital market, while remaining 20% of shorter-duration capital comes from domestic market, Singh said.

Among Adani Group companies, Adani Ports and SEZ, Adani Green Energy, Adani Power and within Adani Enterprises, airports and roads may tap the domestic bond market

in near future. Singh, however, did not give any further details on quantum or timeline. The group may also look at public issue of bonds from February.

Adani Green Energy and Adani Transmission may tap the overseas bond market and issue Regulation-S and Regulation-D bonds in 2024. Adani Green Energy will need to raise \$350 million of notes to refinance existing debt that will mature in December 2024, Singh added. —REUTERS

Ex-TCS exec Gopinathan joins IIT-B

SAMEER RANJAN BAKSHI
Bengaluru, December 1

RAJESH GOPINATHAN, FORMER CEO and MD, Tata Consultancy Services (TCS), joined IIT Bombay, as head, Translational Research and Entrepreneurship, and Professor of Practice, making him the first former CEO of a large Indian IT firm to join academia. Recently, IIT Bombay created a translational research centre to support transition of IPs from lab to industry.

Toyota to make India its regional hub after rejig

FE BUREAU
Mumbai, December 1

TOYOTA MOTOR CORPORATION on Friday announced a regional restructuring where India will get integrated into West Asia, East Asia and Oceania Region operations while also playing host as the hub of the new geography.

The change, which comes on the back of a 30% growth in Toyota Kirloskar Motor volumes

in India in FY24 till October, highlights the growing importance of India in Toyota's global strategy. India is currently a part of Toyota's Asia region. The change will come into



effect from January 1. Masakazu Yoshimura, MD and CEO, Toyota Kirloskar Motor (TKM), will concurrently be the regional CEO.

On November 21, TKM announced fresh investments of ₹3,300 crore involving setting-up of a new manufacturing plant by 2026.

The new plant is expected to ramp-up production capacity by 100,000 units per annum, and generate around 2,000 additional employment.

Minimalist doubles revenue, remains profitable

ANEES HUSSAIN
Bengaluru, December 1

JAIPUR-BASED D2C BRAND Minimalist kept up its good financial performance from the past two fiscal years, posting a revenue of ₹184 crore in FY23, an over two-fold rise from ₹108 crore in FY22, according to its consolidated financial statements sourced from the Registrar of Companies (RoC).

In FY23, the sale of products was its exclusive source of revenue. In line with a trend observed in other D2C skincare and beauty brands, advertising and promotional expenses accounted for 36% of the overall expenditure — a two-fold increase to ₹65 crore in FY23 from ₹33 crore in FY22.

As the company scaled, its procurement costs also rose by 72%, reaching ₹50 crore in FY23. Various factors, including employee benefits, distribution costs, legal and professional fees, as well as other overheads, contributed to a two-fold surge in total expenditure, totalling ₹180 crore in FY23 compared to ₹90 crore in FY22.

Despite increase in scale, heightened advertising and employee benefits impacted the profit, contracting by 68% to ₹5 crore in FY23, compared to FY22. Its ROCE and Ebitda margin stood at 4% and 3%, respectively. On a unit level, ₹0.98 was spent to earn a rupee in FY23. Founded by Mohit Yadav and Rahul Yadav, Minimalist specialises in skincare and haircare products, and is known to have a global pharma-like packaging with its range of hair growth products marketed as flagship offerings.

Taj Mahal hotel facelift is a nod to pandemic learnings

FE BUREAU
New Delhi, December 1

CELEBRATING ITS 45TH anniversary, Taj Mahal hotel in New Delhi offered a 'reimagined' version to patrons on Thursday evening. The iconic hotel located in the heart of Lutyens' Delhi embarked upon a renovation in 2019, after its parent company, Indian Hotels Company (IHCL), renewed the lease for another 33 years in 2018.

Speaking at the event, Puneet Chhatwal, MD & CEO of IHCL, said, "We could not have let this hotel go under any circumstances," referring to the intense suspense over the Tata company retaining the property, for which ITC was also a bidder at the New Delhi Municipal Corporation auction. IHCL ended up paying double the licence fee at ₹7.03 crore per month against the ₹3.94 crore it was paying earlier.

After three years of phased renovation costing ₹250 crore, the property now offers two floors of luxury residences in 27



The iconic hotel undergoes phased 'reimagination' costing ₹250 crore

fully serviced one and two-bedroom apartments. Residences in hotels got popular globally during the pandemic, and the Taj Mahal Hotel is only the second to offer them in Delhi after Hyatt's

Andaz in Aerocity. Its business club, the Chambers, now includes a 60-seater restaurant, seven meeting rooms, the Chambers Lounge, a bar and a cigar lounge.

Public Notice Notice is hereby given that Share certificate No 101 for 10 (Ten) ordinary shares bearing Distinctive Nos from 000091 to 000100 of "**Olympia B Premises Co-op Society Ltd.**" situated at S.No. 36, Hissa No.1/1, Opp. Pune Mumbai Highway, Baner, Pune- 411045 in the name of **Shri. GB Palolich** office No. 201, 2nd floor have has been reported lost/misplaced and an application has been made by them to the society for issue of duplicate share certificate. The society hereby invites claims or objections (in writing) for issuance of duplicate share certificate within the period of 14 (fourteen) days from the date publication of this notice. If no claims/objections are received during this period the society shall be free to issue duplicate share certificate.

Date:- 01/12/2023
Place:- Pune
sd/ (Hon. Secretary/Chairman)

PUBLIC NOTICE

Government of Maharashtra, Environment Department, Room No.217, 2nd Floor, Mantralaya Annexe, Mumbai-400 032, has accorded Environmental Clearance No. SIA/MH/INFRA2/406500/2022 Dated. 10th November, 2023 for Residential & Commercial Project of M/s. Shivpratap Developers, Pune.

Copies of the Clearance letter are available with Maharashtra Pollution Control Board & May also be seen at website of Government of Maharashtra, Department of Environment <https://parivesh.nic.in>

M/s. Shivpratap Developers "Dwaarka World" Gat No. 336, Borhadewadi, Moshi, Tal. Haveli, Dist. Pune.

TVS MOTOR COMPANY LIMITED

Registered Office: "Chaitanya" No. 12 Khader Nawaz Khan Road Nungambakkam Chennai - 600006
CIN: L35921TN1992PLC022845 Website: tvsmotor.com
Email: contactus@tvsmotor.com Ph: 044 28332115

Notice of Loss of Share Certificates

NOTICE is hereby given that the following share certificate (s) issued by the company are stated to have been lost or misplaced or stolen and the registered holders/the legal heirs of the registered holders thereof have applied to the company for issue of duplicate share certificate (s).

Folio No.	Share Cert. No.	No. of Shares	Distinctive Nos.	Name of Registered here
S21633	5080	500	4833181-4833680	SAROJ DEVI KHANDELA

The public are hereby warned against purchasing or dealing in any way, with the above share certificate Any person (s) who has/have any claim (s) in respect of the said share certificates should lodge such claim with the company at its registered office at the address given above within 15 days of publication of notice, after which no claim will be entertained and the company will proceed to issue duplicate share certificates.

For TVS Motor Company Limited
K S Srinivasan
Company Secretary
Date : 01.12.2023

NOTICE

Nido Home Finance Limited
(Formerly Known as Edelweiss Housing Finance Limited)
CIN: U65922MH2008PLC182906

SALE OF STRESSED FINANCIAL ASSETS
Nido Home Finance Limited (Formerly known as Edelweiss Housing Finance Limited) invites Expression of Interest from eligible ARC's for the proposed sale of certain stressed Financial Assets. The sale shall be on "As is where is and what is where is" basis and "Without recourse basis". Eligible prospective investors are requested to intimate their willingness to participate by way of an "Expression of Interest". Kindly refer to the Company's website - <https://www.edelweisshousingfin.com/Home> for the list of stressed Financial Assets and the detailed terms and conditions for sale.

Mumbai, December 02, 2023
For Nido Home Finance Limited
(Formerly Known as Edelweiss Housing Finance Limited)
Sd/-Authorized Signatory
Tel: 9768746624

PUBLIC NOTICE

Notice is hereby given that the following Share Certificates for 100 Equity shares of FV Rs. 10/- (Rupees Ten only) each with Folio No. HB0462297 of HDFC Bank Limited, having its registered office at HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai, Maharashtra, 400013 registered in the name of **N Viswanathan** have been lost. **Viswanathan Namasiyayam** has applied to the company for issue duplicate certificate. Any person who has any claim in respect of the said shares certificate should lodge such claim with the company within 15 days of the publication of this notice.

Folio No.	No. of Shares	Certificate No.	Distinctive Nos.
			From To
HB0462297	100	00618687	180566601 180566700

Date: 2nd December 2023
Place: Mumbai
Sd/-
Viswanathan Namasiyayam

CLASSIFIED CENTRES IN MUMBAI

- NAC**
Bandra (W),
Mobile: 9664132358
- Reckon**
Bandra (W),
Mobile: 9867445557
- Space Age Advertising**
Bandra (E),
Phone: 26552207
Mobile: 9869662221/9869998877
- Kirti Agencies**
Khar (W),
Phone: 26047542,
Hindustan Advertising
Vile Parle (W),
Mobile: 94056229
- Premiere**
Vile Parle (W),
Mobile: 9167778766
- Venture**
Andheri (E),
Mobile: 61226000
- Anuja Media**
Andheri (E),
Mobile: 9152895703
- Bombay Publicity**
Andheri (W),
Mobile: 9870703542
- Carl Advertising**
Andheri (W),
Mobile: 9696 3441 / 42.
- Gauri Press Communication**
Andheri (E),
Mobile: 98200696561/9820069658
- Keon Publicity**
Andheri (E),
Phone: 28252073
Mobile: 992092397
- Lakshanda Advertising**
Andheri (W),
Mobile: 26364274 / 26310960.
- Multimedia Informatics**
Andheri (E),
Mobile: 8652400931
- Prime Publicity Services**
Andheri (E),
Mobile: 26839686 / 26830304.
- Zooz Creations**
Andheri (W),
Phone: 022-26288794
Mobile: 98331646531 / 9820199918
- Neha Agency**
Goregaon (E),
Phone: 2927 5033,
Mobile: 981999563.
- CSP**
Goregaon (E),
Mobile: 8652400931
- Shark Enterprises**
Goregaon (E),
Phone: 022-26863587
- Adressit Services**
Goregaon (W),
Phone: 28762157 / 28726291.
- Samartha Advertiser Pvt. Ltd.**
Goregaon (E),
Phone: 26852394
Mobile: 9594969627
- Target Media**
Goregaon (E),
Mobile: 8692959648 / 9702307111
- AD Support Advertising**
Malad (W),
Mobile: 9869463650
- Bijal Visual Ads.**
Malad (W),
Phone: 28835457 / 28805487
Mobile: 9322265715

S. E. RAILWAY - TENDER

For & on behalf of President of India, Divisional Railway Manager (Engg)/Adra invites 05 (Five) nos. e-tenders for Rail Lubricator, RHS, Transportation, SPL and Misc. works as mentioned hereunder : **Sl. No., Tender Notice No. and Description of work** are as follows : 1. No. E-DRM-Engg-ADRA-167-23, Dtd. 30.11.2023, Supply, installation and commissioning of 05 nos. track base Rail Lubricator (Hydraulic Type) including operation and maintenance for three years in Adra Division. **Tender Value :** ₹ 34,73,458.80. 2. No. E-DRM-Engg-ADRA-168-23, Dtd. 30.11.2023. Upgradation of Type-I Qtr into Type-II Qtr. (64 units) at Anara and construction of 20 bedded male barrack with 10 Bedded Ladies barrack for RPF at Bumpur in Adra Division of South Eastern Railway. **Tender Value :** ₹ 4,10,83,840.25. 3. No. E-DRM-Engg-ADRA-169-23, Dtd. 30.11.2023. Construction of Restricted Height Subway (RHS) at location of closed LC at Purulia yard by Box pushing method in Adra Division of S.E. Railway. **Tender Value :** ₹ 4,54,01,577.40. 4. No. E-DRM-Engg-ADRA-170-23, Dtd. 30.11.2023. Transportation of New/SH/US P-Way materials of Adra Division. **Tender Value :** ₹ 2,42,51,811.16. 5. No. E-DRM-Engg-ADRA-171-23, Dtd. 30.11.2023. Balance work of Sahapur road-Bowaichandi-Closure of Manned LC No. BR-80 at km 307/9-308/0 by providing diversion road to LHS No.BR-79 at Km 306/6-6 and Manned LC No. BR-81 at km 309/4-5. **Tender Value :** ₹ 2,15,46,254.96. The closing date and time of e-tenders is on 26.12.2023 at 15.00 hrs. Details of above e-tenders may please be seen at website www.ireps.gov.in (PR-875)

For Advertising in TENDER PAGES Contact **JITENDRA PATIL**
Mobile No.: 9029012015
Landline No.: 67440215

NOTICE

Edelweiss Retail Finance Limited
CIN: U67120MH1997PLC285490

Tower 3, Wing 'B', Kohnor City Mall, Kohnor City, Kirol Road, Kurla (West), Mumbai- 400 070

SALE OF STRESSED FINANCIAL ASSETS

Edelweiss Retail Finance Limited invites Expression of Interest from eligible ARC's for the proposed sale of certain stressed Financial Assets. The sale shall be on "As is where is and what is where is" basis and "Without recourse basis". Eligible prospective investors are requested to intimate their willingness to participate by way of an "Expression of Interest". Kindly refer to the Company's website - <https://www.edelweisretailfin.com> for the list of stressed Financial Assets and the detailed terms and conditions for sale.

For Edelweiss Retail Finance Limited
Sd/-Authorized Signatory
Tel: 022-43428511
Mumbai, December 02, 2023

इंडियन बैंक Indian Bank

ANDHERI WEST BRANCH : 11/12, Madhav Nagar, S. V. Road, Andheri (West) Mumbai-400 058, Maharashtra • Tel. No. 7738152035 / 7568507016 • E-mail : andheri@indianbank.co.in

POSESSION NOTICE (For Immovable Property) (Under Rule-8(1) of Security Interest (Enforcement) Rules, 2002)

WHEREAS, the undersigned being the **Authorised officer of the Indian Bank**, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated **29.08.2023** calling upon the borrowers **Mr. Anshul Ahuja S/o. Shri. Sunil Ahuja & M/s. White Rose Creations (Proprietor Mr. Anshul Ahuja)** to repay the amount mentioned in the notice being ₹ **3,17,08,693/- (Rs. Three Crore Seventeen Lacs Eight Thousand Six Hundred Ninety Three Only)** within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the Property Described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with rule 8 of the said rules, on this **28th day of November of the year 2023**. The borrower in particular and the Public in General are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Indian Bank** for an amount of ₹ **3,17,08,693/- (Rs. Three Crore Seventeen Lacs Eight Thousand Six Hundred Ninety Three Only)** and interest and other charges thereon from date of Demand notice.

The borrower's attention is invited to the provisions of sub-section (8) of section (13) of the Act, in respect of the time available, to redeem the secured assets.

Description of Immovable Property :
Shop / Property measuring 162 Sq. Yard being 162/647 share out of Shop / Property bearing No. 1133-1135 measuring 647 Sq. Yard Situated at Ward No. 7 Behind Railways Road, Devial Complex Lane, Panipat, Haryana-132 103, Owned by **Shri. Anshul Ahuja**, which is **Bounded as under :-** • North : Property of Kisan Pump Store; • South : Road; • East : Property of Kasturi Lal etc. • West : Part of Property No. 1133-1135. Sd/-
Date : 28.11.2023
Place : Panipat, Haryana
Authorised Officer,
For Indian Bank

CAPRI GLOBAL CAPITAL LIMITED

Registered & Corporate Office :- 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013
Circle Office :- 9-B, 2nd floor, Pusa Road, Rajinder Place, New Delhi-110006

APPENDIX- IV-A [See proviso to rule 8 (6) and 9 (1)] Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive/physical possession of which has been taken by the Authorised Officer of Capri Global Capital Limited Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on dates below mentioned, for recovery of amount mentioned below due to the Capri Global Capital Limited Secured Creditor from Borrower mentioned below. The reserve price, EMD amount and property details mentioned below.

SR. NO.	1. BORROWER(S) NAME 2. OUTSTANDING AMOUNT	DESCRIPTION OF THE MORTGAGED PROPERTY	1. DATE & TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE & TIME OF THE PROPERTY INSPECTION 1. E-AUCTION DATE: 19.12.2023 (Between 3:00 P.M. to 4:00 P.M.) 2. LAST DATE OF SUBMISSION OF EMD WITH KYC: 18.12.2023 3. DATE OF INSPECTION: 16.12.2023	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. INCREMENTAL VALUE RESERVE PRICE: Rs. 6,66,000/- (Rupees Six Lacs Sixty Six Thousand Only). EARNED MONEY DEPOSIT: Rs. 66,600/- (Rupees Sixty Six Thousand Six Hundred Only) INCREMENTAL VALUE: Rs. 5,000/- (Rupees Five Thousand Only)
1.	M/s Jai Yogeshwar Steel Fabrication ("Borrower") 2. Mrs. Bhavnaben Yogesh Parmar 3. Mr. Yogesh Chhotubhai Parmar 4. Mr. Pramit Yogeshbhai Parmar 5. Miraj Jagdishbhai Parmar 6. Binai Mirajbhai Parmar (Co-borrower) LOAN ACCOUNT NO. LNCGCVAPT0000004792 Rupees 21,68,184/- (Rupees Twenty One Lacs Sixty Eight Thousand One Hundred Eighty Four Only) as on 10.08.2023 along with applicable future interest.	All Piece and Parcel of Property Being Purab Paschim Apartment, Flat No. 401, Survey No. 2745/A, MG Road Valsad, Gujarat 396001. Boundaries as Under :- East :- By main road, West :- By Passage and Flat 402, North :- By Margin Space, South :- By Margin Space		

For detailed terms and conditions of the sale, please refer to the link provided in Capri Global Capital Limited Secured Creditor's website i.e. www.Capriglobal.in/auction/

- TERMS & CONDITIONS OF ONLINE E-AUCTION SALE:-**
- The Property is being sold on "AS IS WHERE IS, WHATEVER THERE IS & WITHOUT RECOURSE BASIS". As such sale is without any kind of warranties & indemnities.
 - Particulars of the property / assets (viz. extent & measurements specified in the E-Auction Sale Notice has been stated to the best of information of the Secured Creditor and Secured Creditor shall not be answerable for any error, misstatement or omission. Actual extent & dimensions may differ.
 - E-Auction Sale Notice issued by the Secured Creditor is an invitation to the general public to submit their bids and the same does not constitute and will not be deemed to constitute any commitment or any representation on the part of the Secured Creditor. Interested bidders are advised to peruse the copies of title deeds with the Secured Creditor and to conduct own independent enquiries /due diligence about the title & present condition of the property / assets and claims / dues affecting the property before submission of bids.
 - Auction/bidding shall only be through "online electronic mode" through the website <https://sarfaesi.auctiontiger.net> Or Auction Tiger Mobile APP provided by the service provider M/s Procurement Technologies Limited, Ahmedabad which shall arrange & coordinate the entire process of auction through the e-auction platform.
 - The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Secured Creditor /service provider shall not be held responsible for the internet connectivity, network problems, system crash, power failure etc.
 - For details, help, procedure and online bidding on e-auction prospective bidders may contact the Service Provider M/S E-Procurement Technologies Ltd. Auction Tiger, Ahmedabad (Contact no. 079-68136880/68136837), Mr. Ram Kumar Mob. 8000023297. Email: ramrasad@auctiontiger.net.
 - For participating in the e-auction sale the intending bidders should register their name at <https://sarfaesi.auctiontiger.net> well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider.
 - For participating in e-auction, intending bidders have to deposit a refundable EMD of 10% OF RESERVE PRICE (as mentioned above) shall be payable by interested bidders through Demand Draft/NEFT/RTGS in favor of "Capri Global Capital Limited" on or before 18-Dec-2023.
 - The intending bidders should submit the duly filled in Bid Form (format available on <https://sarfaesi.auctiontiger.net>) along with the Demand Draft remittance towards EMD in a sealed cover addressed to the Authorized Officer, Capri Global Capital Limited Regional Office 9th floor, BBC Tower, Broadway Business Centre, Near Law Garden Circle Netaji Road, Ellisbridge, Ahmedabad, Gujarat-380009 latest by 03:00 PM on 18-Dec-2023. The sealed cover should be super scribed with "Bid for participating in E-Auction Sale :- in the Loan Account No. _____ (as mentioned above) for property of "Borrower Name".
 - After expiry of the last date of submission of bids with EMD, Authorised Officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids over and above the reserve price and paid the specified EMD with the Secured Creditor) to the service provider M/S E-Procurement Technologies Limited to enable them to allow only those bidders to participate in the online inter-se bidding /auction proceedings at the date and time mentioned in E-Auction Sale Notice.
 - Inter-se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of inter-se bidding, there will be unlimited extension of "10" minutes each, i.e. the end time of e-auction shall be automatically extended by 10 Minutes each time if bid is made within 10 minutes from the last extension.
 - Bids once made shall not be cancelled or withdrawn. All bids made from the user id given to bidder will be deemed to have been made by him alone.
 - Immediately upon closure of E-Auction proceedings, the highest bidder shall confirm the final amount of bid quoted by him BY E-Mail both to the Authorised Officer, Capri Global Capital Limited, Regional Office 9th floor, BBC Tower, Broadway Business Centre, Near Law Garden Circle Netaji Road, Ellisbridge, Ahmedabad, Gujarat-380009 and the Service Provider for getting declared as successful bidder in the E-Auction Sale proceedings.
 - The successful bidder shall deposit 25% of the bid amount (including EMD) within 24 hour of the sale, being knocked down in his favour and balance 75% of bid amount within 15 days from the date of sale by DD/Pay order/NEFT/RTGS/Chq favouring Capri Global Capital Limited.
 - In case of default in payment of above stipulated amounts by the successful bidder / auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid (including EMD) will be forfeited and the property will be again put to sale.
 - At the request of the successful bidder, the Authorised Officer in his absolute discretion may grant further time in writing, for depositing the balance of the bid amount.
 - The Successful Bidder shall pay a 1% of Sale price towards TDS (out of Sale proceeds) (if applicable) and submit TDS certificate to the Authorised officer and the deposit the entire amount of sale price (after deduction of 1% towards TDS), adjusting the EMD within 15 working days of the acceptance of the offer by the authorized officer, or within such other extended time as deemed fit by the Authorised Officer, failing which the earnest deposit will be forfeited.
 - Municipal / Panchayat Taxes, Electricly dues (if any) and any other authorities dues (if any) has to be paid by the successful bidder before issuance of the sale certificate. Bids shall be made taking into consideration of all the statutory dues pertaining to the property.
 - Sale Certificate will be issued by the Authorised Officer in favour of the successful bidder only upon deposit of entire purchase price / bid amount and furnishing the necessary proof in respect of payment of all taxes / charges.
 - Applicable legal charges for conveyance, stamp duty, registration charges and other incidental charges shall be borne by the auction purchaser.
 - The Authorized officer may postpone / cancel the E-Auction Sale proceedings without assigning any reason whatsoever. In case the E-Auction Sale scheduled is postponed to a later date before 15 days from the scheduled date of sale, it will be displayed on the website of the service provider.
 - The decision of the Authorised Officer is final, binding and unquestionable.
 - All bidders who submitted the bids, shall be deemed to have read and understood the terms and conditions of the E-Auction Sale and be bound by them.
 - Movable item (if any) lying in the property is not offer with sale.
 - For further details and queries, contact Authorised Officer, Capri Global Capital Limited: Mr. Prabhakar Barolia Mo. No. 9799395860 and for further inquiry Ms. Kalpana Chetanwala-7738039346.
 - This publication is also 15 (Fifteen) days notice to the Borrower / Mortgagor / Guarantors of the above said loan account pursuant to rule 8(6) and 9 (1) of Security Interest (Enforcement) Rules 2002, about holding of auction sale on the above mentioned date / place.