

Terms and Conditions of appointment of Independent Directors

The following are the terms and conditions as per the provisions of Companies Act, 2013 (the Act) and Rules framed thereunder, for appointment of the Independent Directors.

1. Roles and Duties

Your role and duties would be in accordance with the Act, Articles of Association of the Company and other applicable laws.

Apart from attending the meetings of the Board and the Committee of which you are a Member, you are requested to devote such time, as appropriate for you to discharge your duties effectively.

2. Committees

The Board of Directors of the Company (“Edelweiss Retail Finance Limited/ERFL”) may, from time to time, appoint you as member of any Committee.

3. Remuneration

In accordance with the provisions of the Act, you will be paid remuneration by way of sitting fees for attending the Board and the Committees thereof.

4. Reimbursement of Expenses

In addition, to the remuneration mentioned in the paragraph 3 above, you will, also be reimbursed for travel, hotel and other incidental expenses incurred by you in attending the meetings of the Board and Committee thereof and, in discharge of your duties.

5. Conflict of Interest

As per the requirements of the Act, you are required to disclose your other directorships, appointments and interest to the Board.

In the event, there is conflict of interest which is likely to change your status as an Independent Director, then same be informed immediately to any of the Non-Independent Directors and the Company Secretary.

6. Codes and Policies

You are requested to comply with the Regulations and the Policies of the Company as applicable to Directors.

7. Directors' and Officers' Liability Insurance

We would like to inform you that the Company has taken a Directors' and Officers' Liability Insurance.

8. Confidentiality

All information acquired during your tenure is confidential of ERFL and should not be released at any point of time, either during your tenure or thereafter (by whatever means) without prior clearance from any of the Non-Independent Directors unless required by law. The Company may request you to return all the documents and other materials made available by it to you.